

Arcadia Unified School District



ARCADIA
Unified School District

Results of Measure I, Series B General Obligation Bond Sale



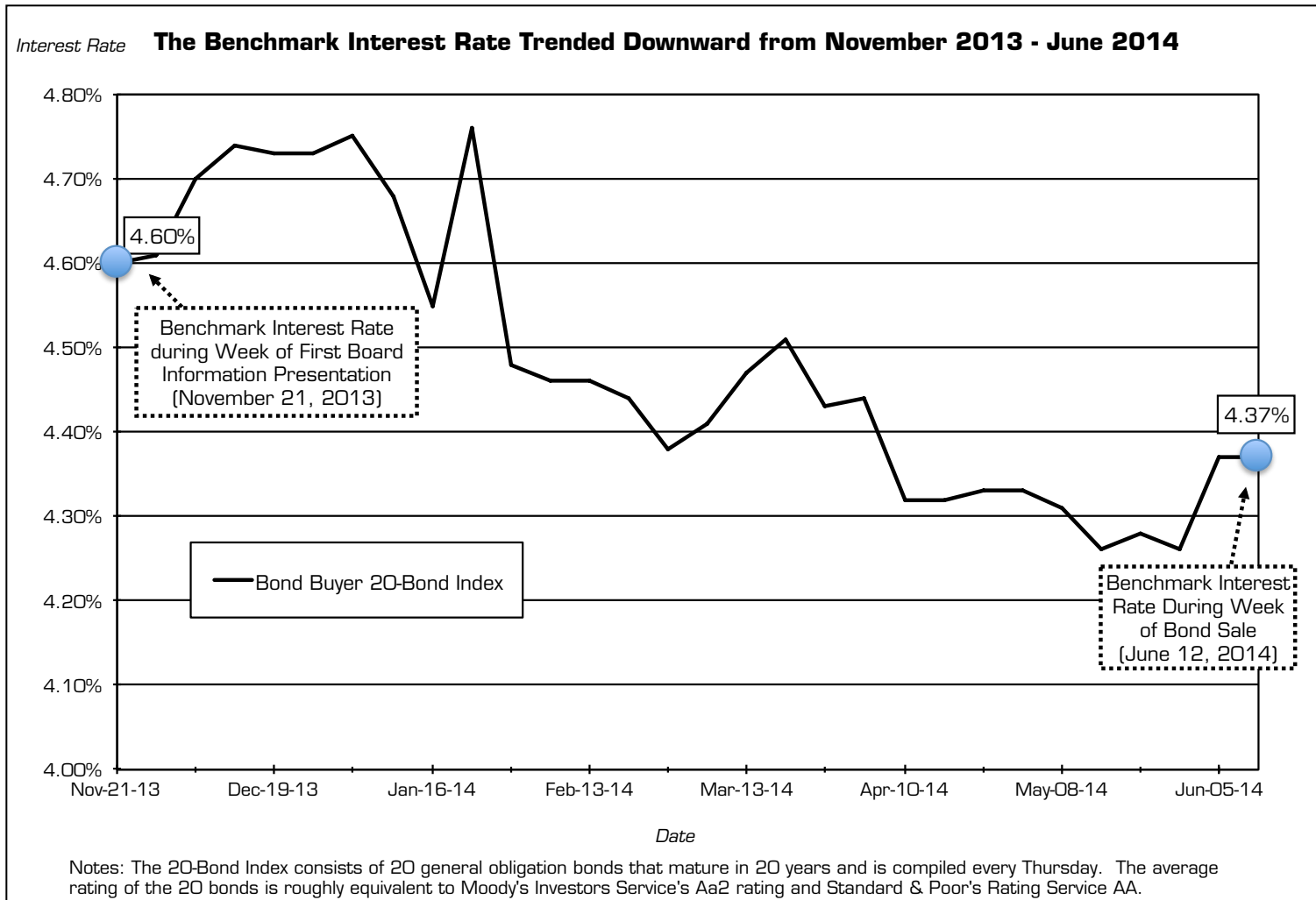
Presented by Lori Raineri and Keith Weaver
September 9, 2014

Brief Review of Series B Bonds

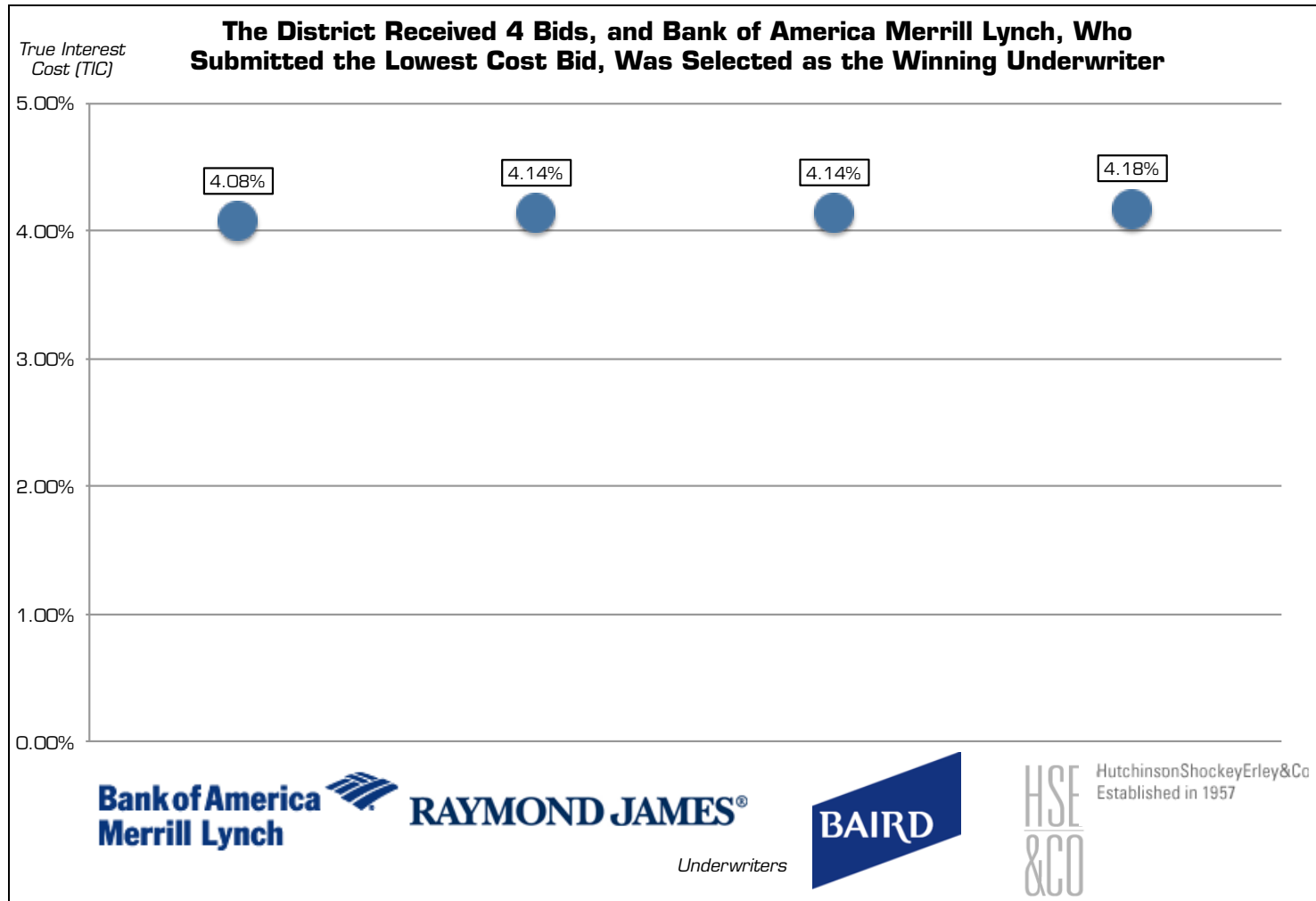
- **Information was presented to the Board on November 18, 2013, March 25, 2014, and April 22, 2014.**
- **On May 13, 2014 the Board authorized the issuance of Series B.**
- **An underwriter was selected via a competitive bidding process on June 12, 2014.**
- **The financing closed, and funds were available for facilities projects, on June 26, 2014.**



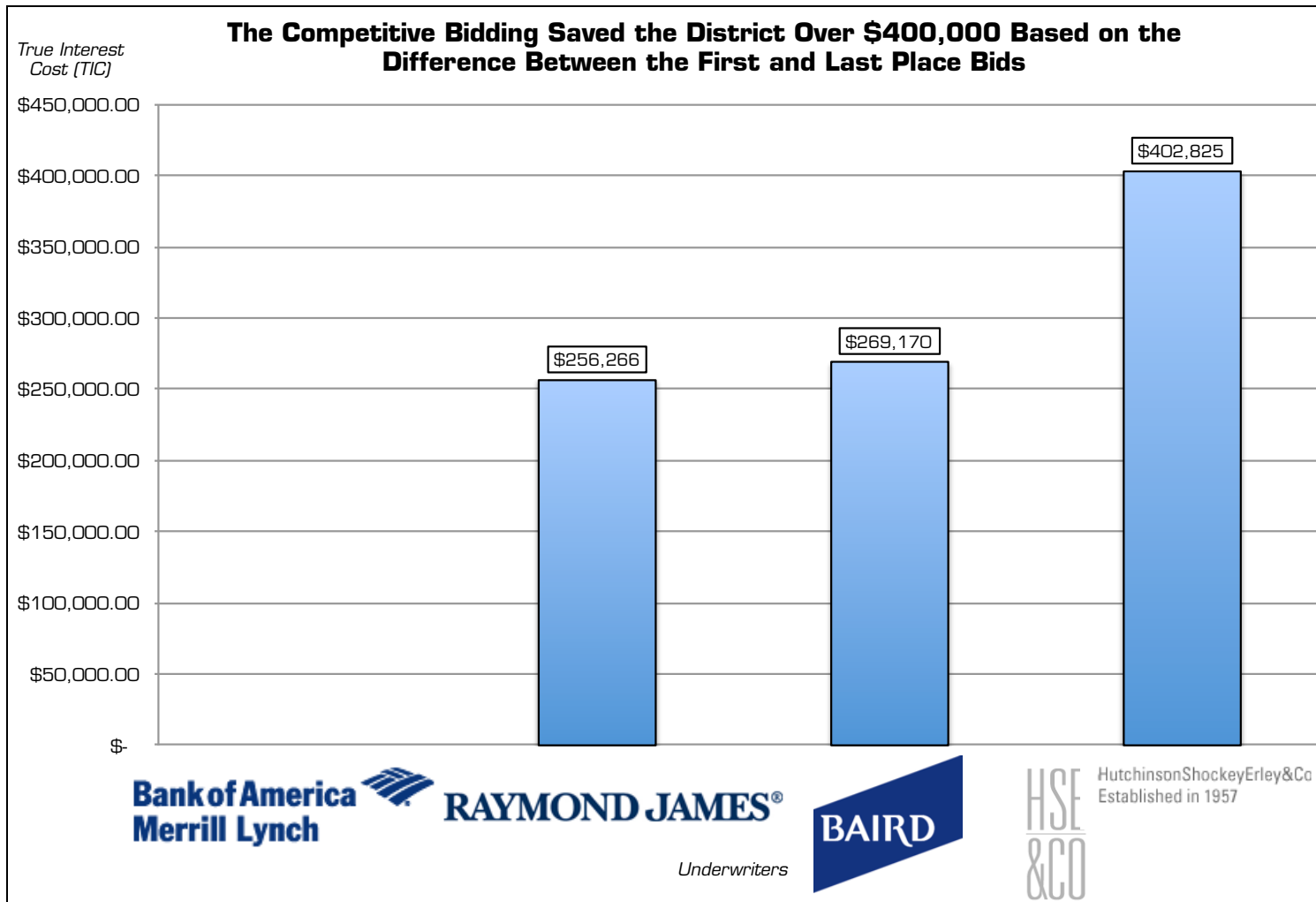
Benchmark Interest Rate Moved Down



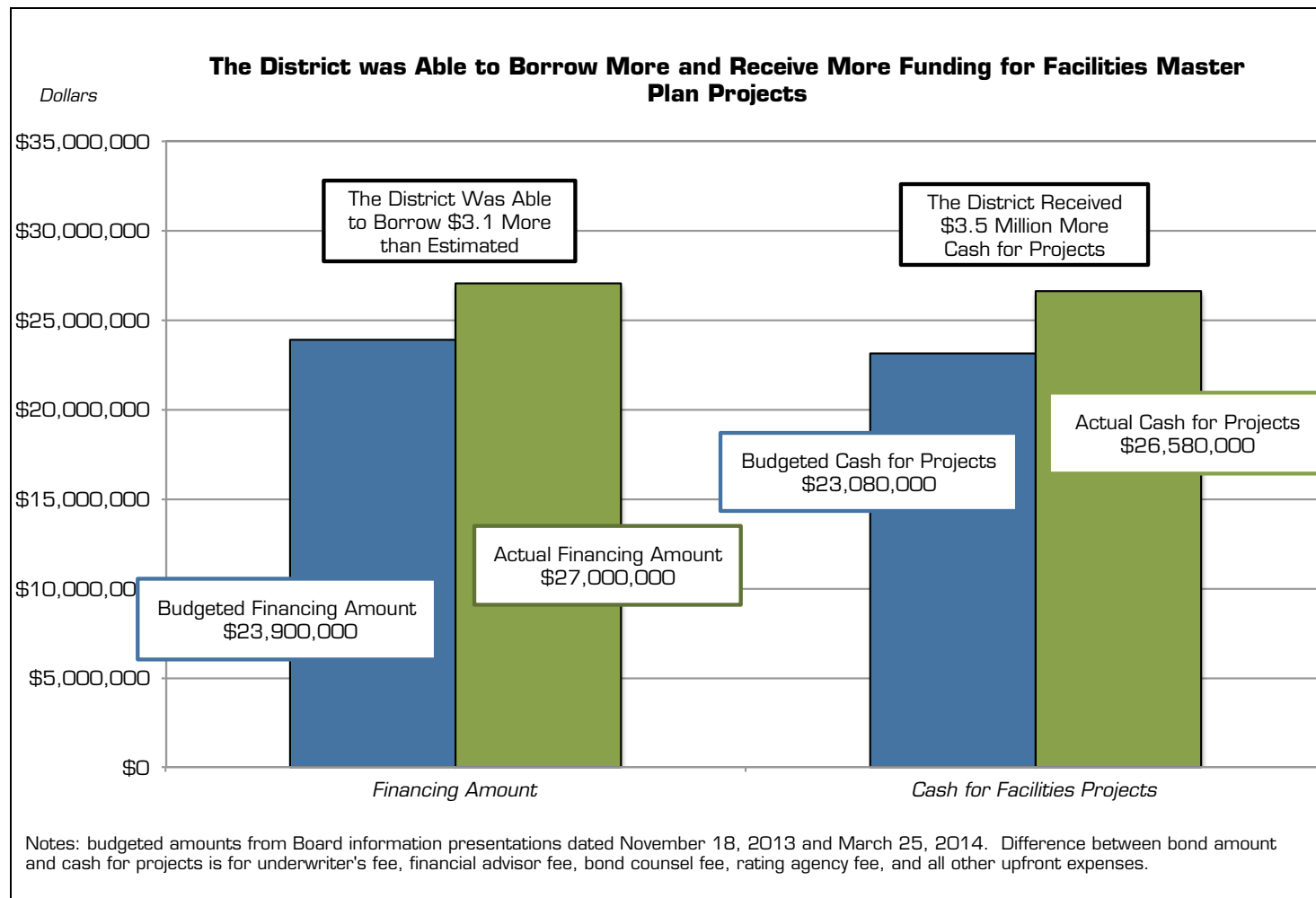
Competitive Bidding Results



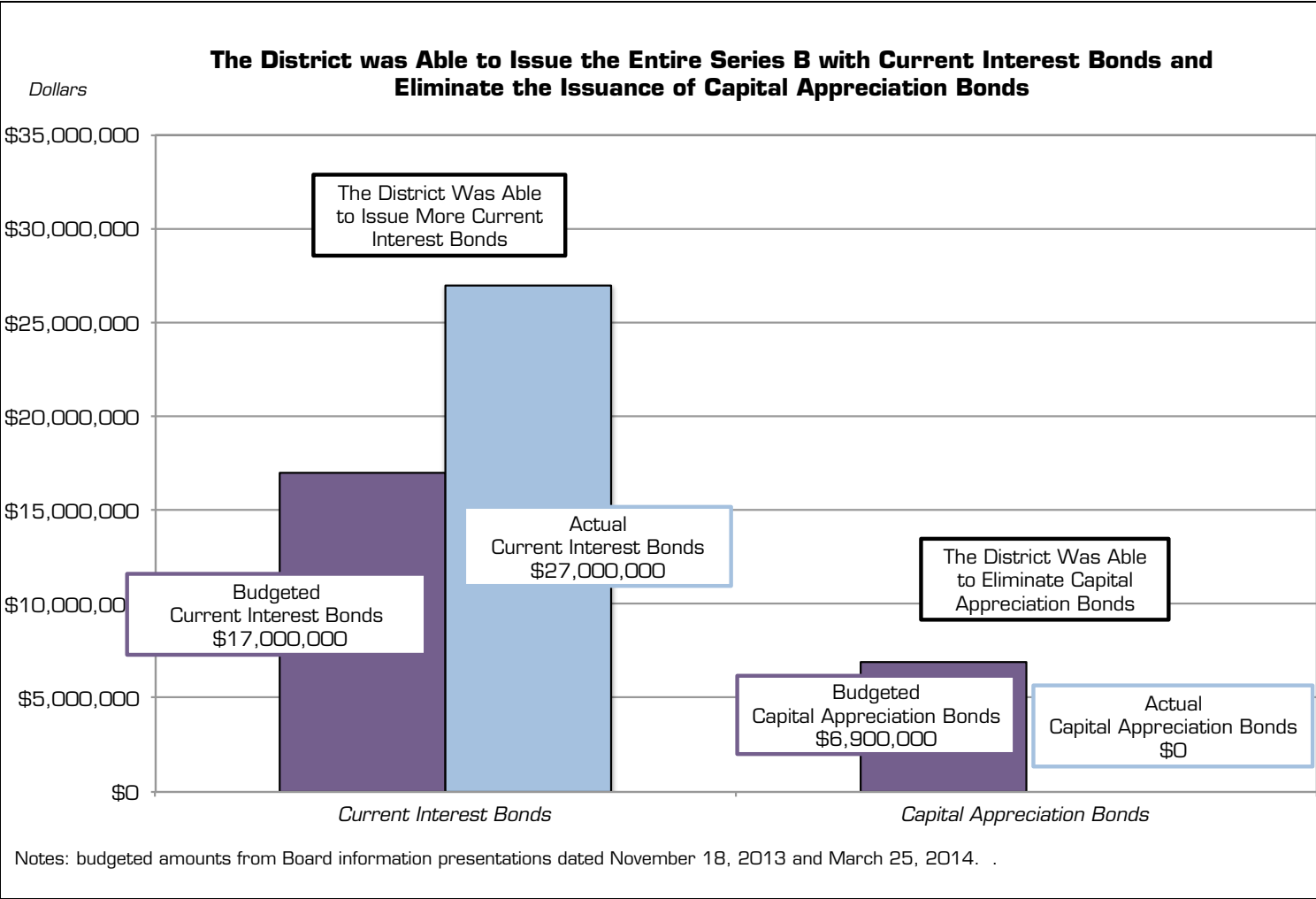
Savings from Competitive Bidding



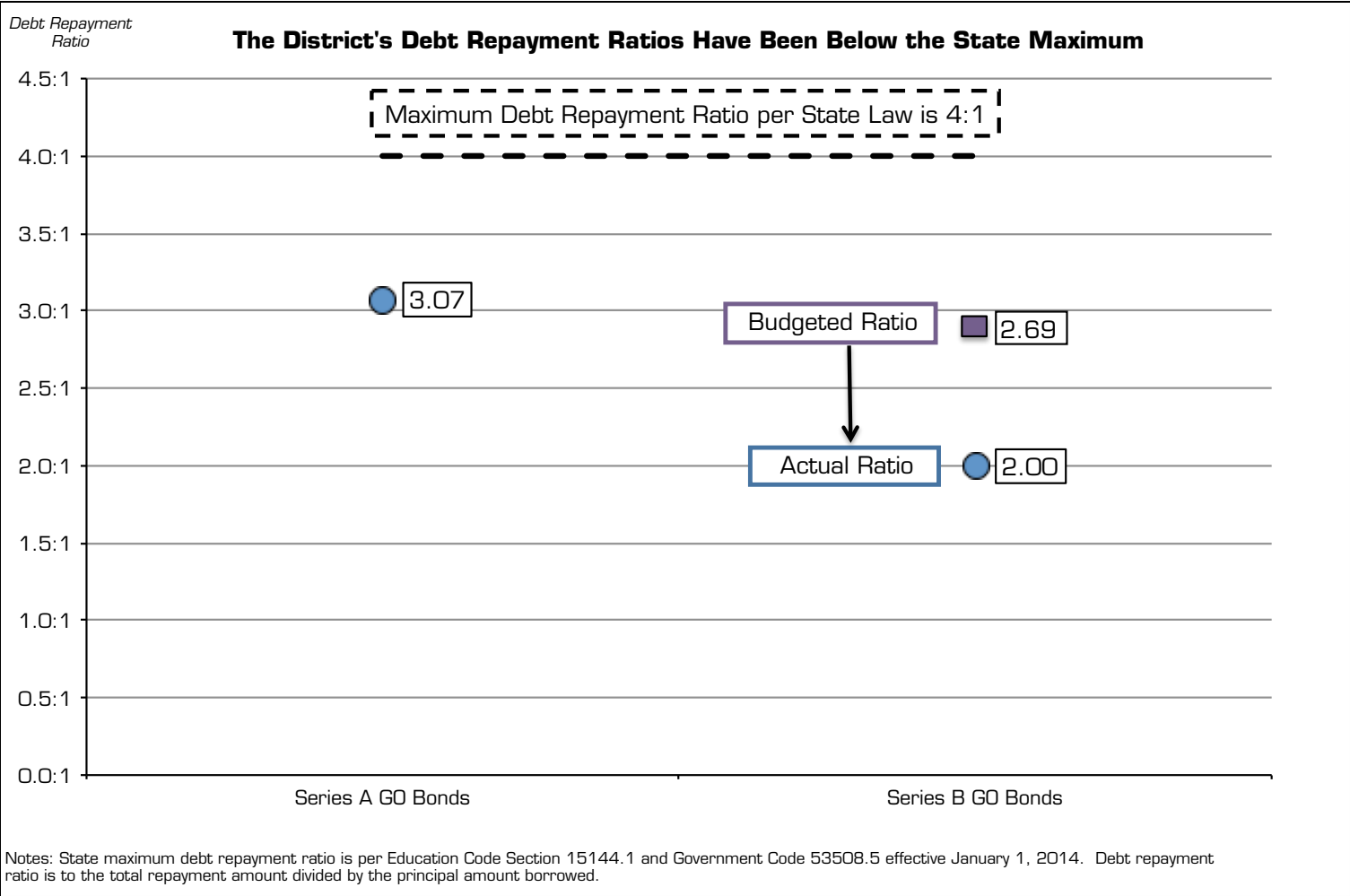
More Funds for FMP Projects



More Efficient Financial Structuring



Low Cost Financing

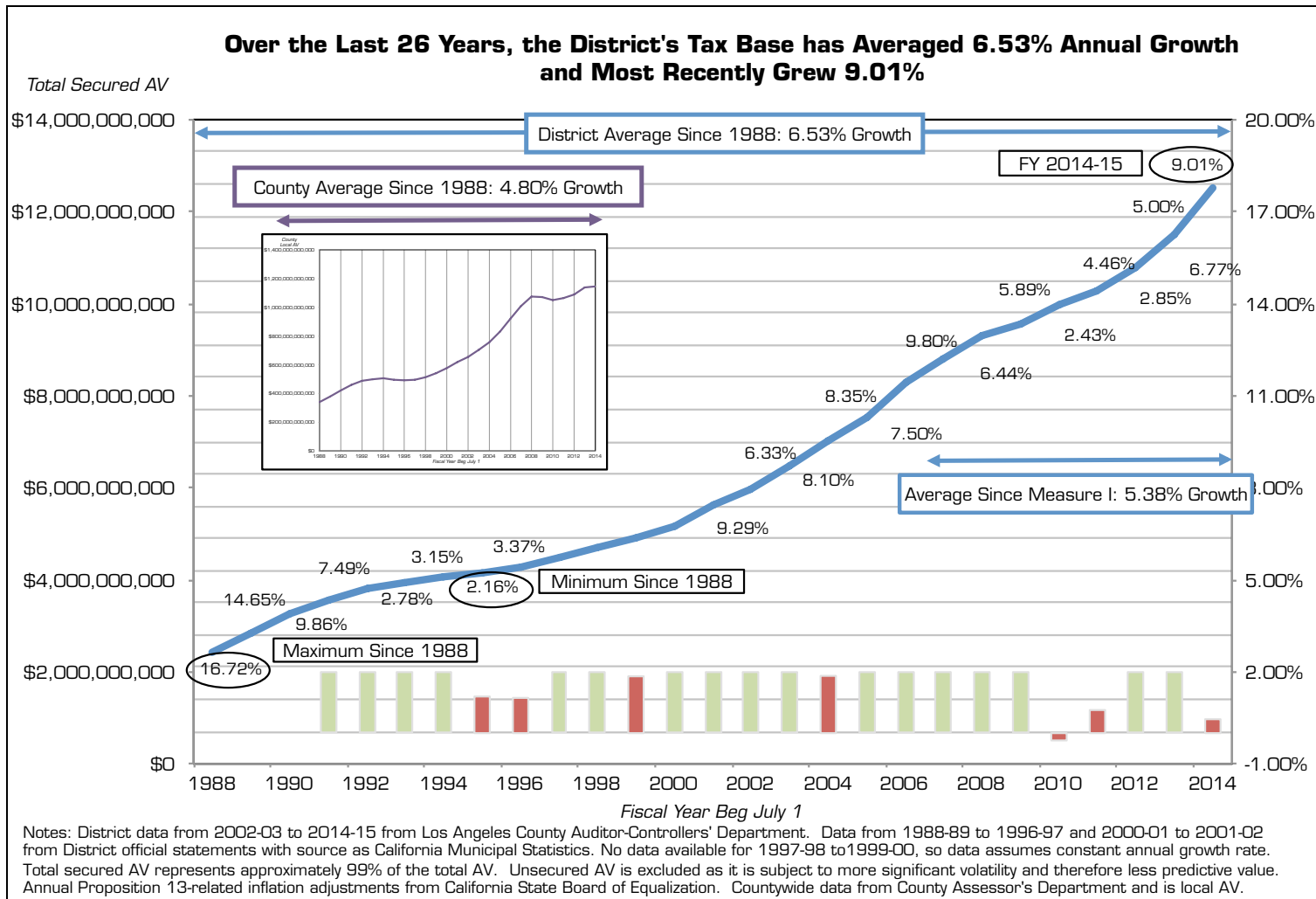


G.O. Bond Tax Rates

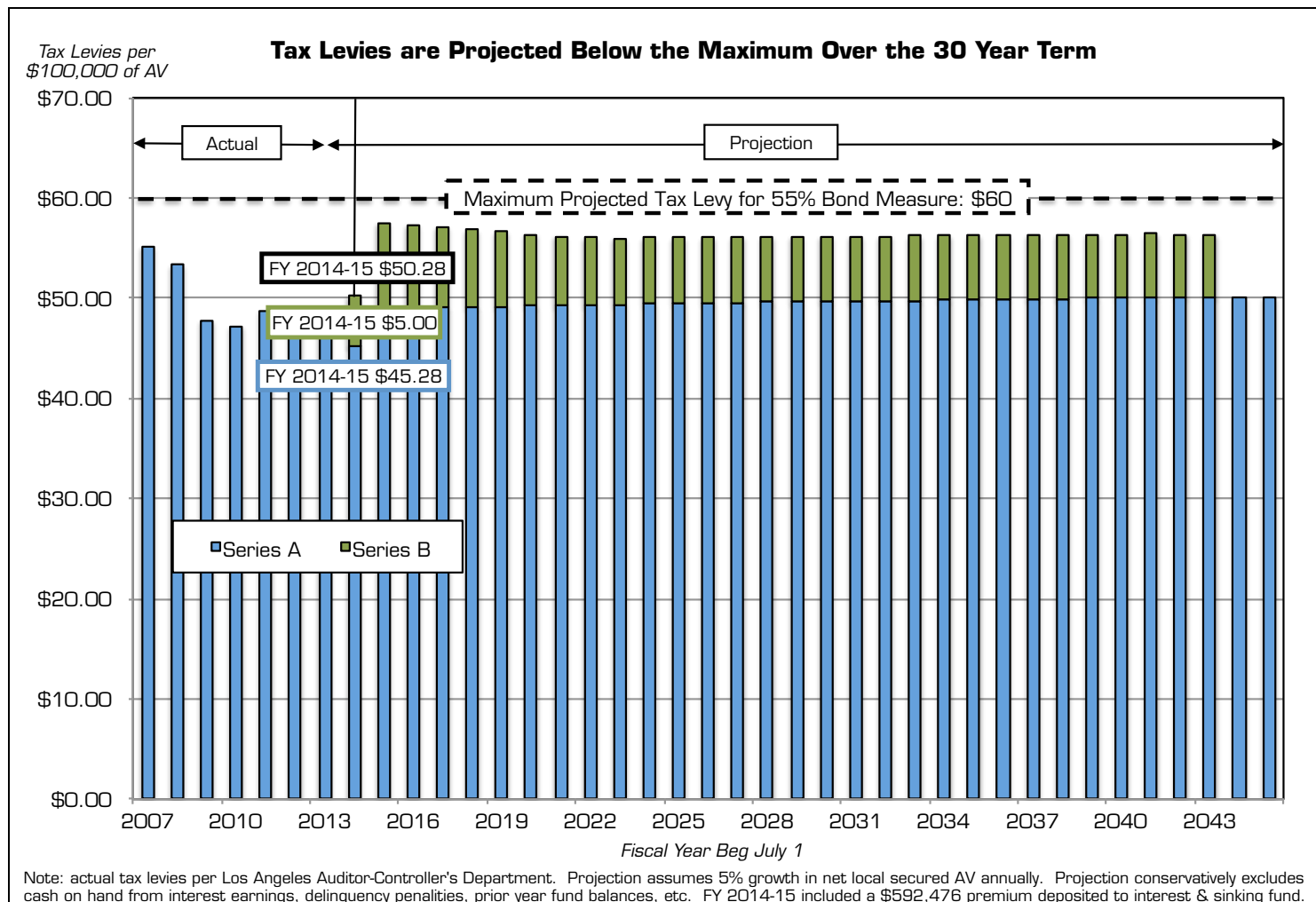
- **Bond tax rate \approx debt service \div assessed value**
- **Each property in the District pays its pro rata share, based on its individual assessed value (not market value)**



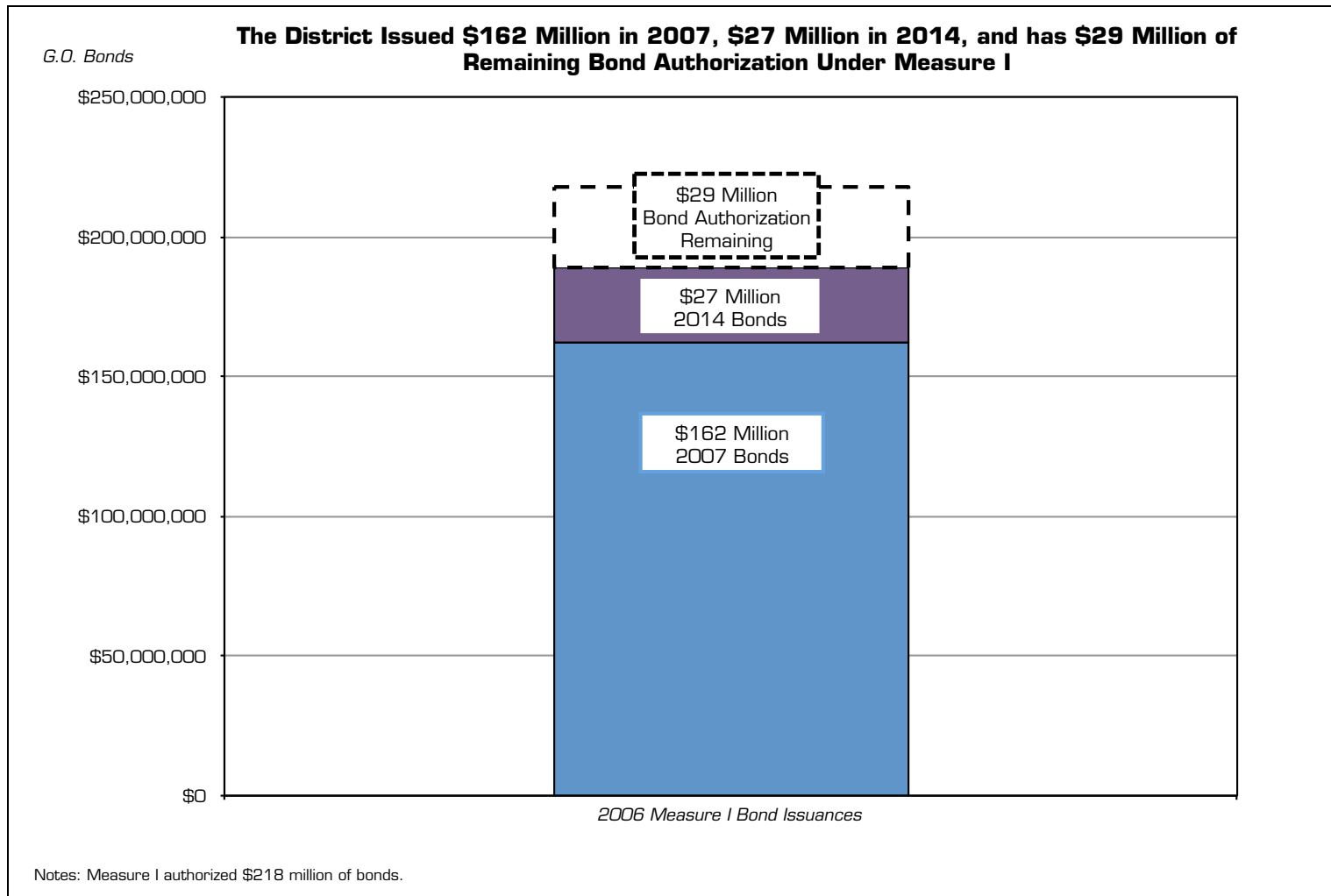
Strong Assessed Value Growth



Tax Levies Lower Than Estimated



\$29 Million of Measure I Remains



Conclusion

■ **Congratulations on the great success!**



■ **Questions?**

